



News release

Mount Isa, 29 December 2014

Cross-site approach yields impressive rebuild results

Mount Isa Mines' Rebuild Workshop team has recently completed three R2900 loader rebuilds for Ernest Henry Mining (EHM) in record time, within budget and injury-free.

Extraordinary planning efficiencies and cross-operational cooperation between the two Glencore owned sites saw the three rebuilds completed in a total of 13 weeks, or 8,056 man hours; half the standard timeframe for this scope of work.

The works have resulted in significant cost savings by minimising production time lost while the machines are out of action.

Dave Anderson, Superintendent Rebuild Workshop Mount Isa Mines said the success of this project has built greater confidence between EHM and the Mount Isa Rebuild Workshop team.

"This achievement has demonstrated what we can do when all stakeholders work together towards an end goal, from forward planning to cultivating strong working relationships and teamwork between the customer, suppliers and the rebuild workers," Mr Anderson said.

The rebuild of mobile fleet machinery is a critical consideration for both sites' complex production planning process. Rebuilding machinery on site prolongs the life of equipment and ensures operators have access to safe and efficient machines.

Taking machinery out of operations is a necessary, albeit costly exercise. An out-of-service R2900 loader can cost the EHM business up to \$50,000 per day in lost production.

Matt O'Neill, Chief Mining Officer for Glencore's north Queensland copper assets said one of the key objectives of bringing Glencore's regional operations under a common management structure in 2014 was to encourage greater collaboration and sharing of resources across its north Queensland sites.

"Cooperation between Mount Isa Mines' Rebuild Workshop and our EHM operations is a perfect example of the efficiencies we can achieve when we step outside our boxes and look at ways of better leveraging the resources we have available in the region," Mr O'Neill said.

The impressive outcome of this project has resulted in further planned cross-site cooperation between EHM and Mount Isa Mines, with the Mount Isa Mines Rebuild Workshop planning to assist the EHM team with another four R2900 rebuilds in 2015.

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Notes to editors

About Glencore Xstrata

Glencore Xstrata is one of the world's largest global diversified natural resource companies. As a leading integrated producer and marketer of commodities with a well-balanced portfolio of diverse industrial assets, we are strongly positioned to capture value at every stage of the supply chain, from sourcing materials deep underground to delivering products to an international customer base.

The Group's industrial and marketing activities are supported by a global network of more than 90 offices located in over 50 countries. Our diversified operations comprise over 150 mining and metallurgical sites, offshore oil production assets, farms and agricultural facilities. We employ approximately 190,000 people, including contractors. For more information visit www.glencorexstrata.com.

About Mount Isa Mines

Mount Isa Mines operates two separate mining and processing streams, copper and zinc-lead-silver, to deliver natural resources that have enduring roles in our society. The site hosts the world's largest zinc resource base, as well as the biggest network of underground mine development in the world.

The site includes two copper underground mines, one zinc underground mine and two zinc open cut mines; the copper concentrator and smelter, as well as the zinc-lead concentrator, lead smelter and zinc filter plant. Together, these represent Australia's largest industrial complex.

As well as the Australian market, our products are exported to countries throughout Asia, Europe and the UK, contributing billions of dollars to the Australian economy every year. We provide work for almost 5,000 employees and contractors and are dedicated to supporting local people, local businesses, and creating strong links between our operations and the city of Mount Isa. We do this through generous contributions to local health, education, cultural and capacity building initiatives and the funding of vital public services and infrastructure development projects. Since 1924, our operations have been at the heart of life in 'the Isa'. For more information, visit www.mountisamines.com.au.