



**MOUNT ISA
MINES**

MEDIA RELEASE

**Xstrata Mount Isa Mines inducted into
Queensland Business Leaders Hall of Fame**

Mount Isa, 15 September 2010

Xstrata Mount Isa Mines was last night inducted into the 2010 Queensland Business Leaders Hall of Fame by Her Excellency, Ms Penelope Wensley AO, Governor of Queensland, at the annual awards ceremony held in Brisbane.

The induction recognises Xstrata Mount Isa Mines' sustained and outstanding contribution to Queensland's economic development, the mining industry and rural development.

Speaking at the awards ceremony, Xstrata Mount Isa Mines Director and Company Secretary, Neal O'Connor, said: "Xstrata Mount Isa Mines is honoured to be inducted into this year's Queensland Business Leaders Hall of Fame.

"From humble beginnings, Xstrata Mount Isa Mines has overcome significant adversity to become one of Queensland's most successful businesses and an icon of the outback.

"This induction pays tribute to the tenacity and entrepreneurial spirit of the men and women who have worked for the company over the past 86 years.

"Their courage and commitment has seen the company grow from a small, isolated mining camp to become a significant employer in regional Queensland; a major exporter of mining technology and product; and a key contributor to the economic development and prosperity of our State.

"We are very proud of the contribution Xstrata Mount Isa Mines has made, and continues to make, to Queensland, particularly to the regional communities in which our employees and their families live and work."

Xstrata Mount Isa Mines currently employs more than 4,000 Queenslanders and last year alone contributed more than \$1.9 billion to the State's economy.

For decades, the company has been at the forefront of technology development and has been instrumental in establishing some of the industry's most commonly used mining methods, including Mount Isa Cut and Fill (MICAF), benching and sublevel open stoping techniques. It has also been responsible for the development of industry leading mineral processing technologies, including ISAMILLS, ISAsmelt and ISAprcess, that are now exported globally.



Xstrata Mount Isa Mines' induction into the 2010 Queensland Business Leaders Hall of Fame follows its recognition last year by the Premier of Queensland, Hon Anna Bligh, as the business to have made the most significant contribution to the State's economy since Queensland's separation from New South Wales in 1859.

The Queensland Business Leaders Hall of Fame is a joint partnership between the State Library of Queensland, the Queensland University of Technology and the Queensland Library Foundation.

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Xstrata contacts

Catherine Bryant

Senior Community Relations Advisor
Telephone +61 7 4744 3140
Mobile +61 423 849 009
Email cbryant@xstrata.com.au

Jemma Schweikert

Community Relations Advisor
Telephone +61 7 4744 2955
Mobile + 412 126 510
Email jschweikert@xstrata.com.au

www.xstrata.com

Notes to editors

ABOUT XSTRATA PLC

Xstrata is a global diversified mining group, listed on the London and Swiss Stock Exchanges, with its headquarters in Zug, Switzerland. Xstrata's businesses maintain a meaningful position in seven major international commodity markets: copper, coking coal, thermal coal, ferrochrome, nickel, vanadium and zinc, with a growing platinum group metals business, additional exposures to gold, cobalt, lead and silver, recycling facilities and a suite of global technology products, many of which are industry leaders. The Group's operations and projects span 19 countries.

ABOUT XSTRATA COPPER

Headquartered in Brisbane, Xstrata Copper is one of the commodity business units within the major global diversified mining group Xstrata plc. Its mining and metallurgical operations and development projects span eight countries: Australia, Argentina, Chile, Peru, Canada, the USA, the Philippines and Papua New Guinea. Its operations are administered by five separate divisions, based close to the mining operations, namely the North Queensland, Minera Alumbrera, North Chile, Southern Peru and Canada divisions. It also has a recycling business (Xstrata Recycling) with plants in the United States and offices in Canada and Asia.

Xstrata Copper is the fourth largest global copper producer with attributable mined production in 2009 of 907,000 tonnes of copper in cathodes and concentrates. The company is also one of the world's largest producers of smelter and refined copper, including from third party materials.

ABOUT XSTRATA ZINC

Headquartered in Madrid, Spain, Xstrata Zinc is one of the world's largest producers of zinc and one of the commodity business units within the major global diversified mining group Xstrata plc. Xstrata's zinc and lead operations and exploration projects are located in Australia, Canada, Germany, Peru, Spain and the United Kingdom.

Xstrata Zinc's operations in Spain comprise the San Juan de Nieva zinc smelter and the Arnao zinc semis plant in Asturias, and the Hinojedo roasting plant in Cantabria.

In Australia, operations comprise: the Mount Isa, George Fisher underground, Handlebar Hill open cut and Black Star open cut zinc-lead mines, zinc-lead concentrator, lead smelter and Bowen Coke Works in north Queensland; the McArthur River open pit zinc-lead mine, processing and loading facility in the Northern Territory; and 75% of the Lady Loretta zinc lead deposit in north-west Queensland.

In Canada, operations and exploration projects include the Brunswick zinc-lead mine and lead smelter in New Brunswick; 25% of the CEZ zinc smelter near Montreal; and the Perseverance zinc deposit in Quebec.

Xstrata Zinc also operates the Nordenham zinc smelter in northern Germany; the Northfleet lead refinery in the United Kingdom; and owns 33.75% of the Antamina mine in Peru.

Around half of all zinc currently consumed is used for galvanizing steel, which is an environmentally friendly method of protecting steel against corrosion. Zinc also finds application in the manufacture of die-cast alloys, brass and the production of zinc oxides and chemicals.