



MEDIA RELEASE

Mount Isa, 22 October 2010

Xstrata Mount Isa Mines receives Premier's Export Award

Xstrata Mount Isa Mines has received the 2010 Premier's Export Awards in the Minerals and Energy category.

Chief Operating Officer, Xstrata Copper North Queensland, Steve de Kruijff said the export awards are a great initiative to recognise Queensland's key exporters across all industries.

"This is a welcome recognition of Xstrata Mount Isa Mines' export achievements and across all areas of operations and for our employees and stakeholders," said Mr de Kruijff.

"This is the second time in four years that Xstrata Mount Isa Mines has won the Premier of Queensland's Export Awards, having taken out the Minerals and Energy Award in 2007.

"Xstrata Mount Isa Mines has now automatically progressed as a national finalist in the Australian Export Awards 2010 to be announced in Sydney on 1 December.

"I would particularly like to thank our workers, as without their ongoing efforts and achievements on a daily basis, awards like this would not be possible.

"With a workforce of over 4,000 employees and contractors, Xstrata Mount Isa Mines is a significant contributor to the local economy, contributing nearly \$2 billion to the local economy in 2009.

"Through a period of unprecedented volatility in global markets, Xstrata Mount Isa Mines has not just survived but has grown stronger, as evidenced by growth in capital expenditure, production and employment.

"The increase in export volumes in recent years is a clear indication of achievement in the company's commitment to growth. Between 2007/08 and 2009/10, Zinc and Copper exports by volume have increased by 105% and 20% respectively.

"In 2009-10 Xstrata Mount Isa Mines exported more than \$2.3 billion worth of product, up 22 per cent on last year, and accounting for more than three quarters of total sales.

"We are also extremely proud of our Sustainable Development practices. Our commitments to, and achievements in employee and contractor safety, the environment,



and to the regional communities supporting our operations are a clear indication for our on-going success.

“The future sustainability and profitability of Xstrata Mount Isa Mines heavily depends on our ability to freely export our copper, zinc and lead exports.

“We will continue to focus on maintaining our reputation in the market and continuing to apply, seek and use opportunities to improve the scale and diversity of Xstrata’s operations.”

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Notes to editors

ABOUT XSTRATA MOUNT ISA MINES

Xstrata Mount Isa Mines is a world class mining operation and a significant asset within the Xstrata global portfolio. Xstrata Mount Isa Mines is operated jointly by the Xstrata Copper and Xstrata Zinc business units.

Xstrata Mount Isa Mines processes and mines copper and zinc ore from the Mount Isa, Ernest Henry, George Fisher, Black Star, Handle Bar Hill, Enterprise, and X41 ore bodies. Mining is both underground and open-cut. Products marketed by the company for export are: Copper Cathode, Copper Concentrate, Zinc Concentrate, Crude Lead and Tankhouse Slimes (a co-product of copper refining with significant copper, gold and silver content).

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The company’s structure recognises a fully integrated marketing approach blending global marketing intelligence with local logistics, shipping, port and commercial expertise. Commercial and sales staff are located in Townsville and Brisbane.

The company’s key export markets include Canada, China, England, Germany, India, Indonesia, Korea, Malaysia, Spain, Taiwan, Thailand, Vietnam and Japan.

ABOUT XSTRATA PLC

Xstrata is a global diversified mining group, listed on the London and Swiss Stock Exchanges, with its headquarters in Zug, Switzerland. Xstrata’s businesses maintain a meaningful position in seven major international commodity markets: copper, coking coal, thermal coal, ferrochrome, nickel, vanadium and zinc, with a growing platinum group metals business, additional exposures to gold, cobalt, lead and silver, recycling facilities and a suite of global technology products, many of which are industry leaders. The Group’s operations and projects span 19 countries.

ABOUT XSTRATA COPPER

Headquartered in Brisbane, Xstrata Copper is one of the commodity business units within the major global diversified mining group Xstrata plc. Its mining and metallurgical operations and development projects span eight countries: Australia, Argentina, Chile, Peru, Canada, the USA, the Philippines and Papua New Guinea. Its operations are administered by five separate divisions, based close to the mining operations, namely the North Queensland, Minera Alumbrera, North Chile, Southern Peru and Canada divisions. It also has a recycling business (Xstrata Recycling) with plants in the United States and offices in Canada and Asia.

Xstrata Copper is the fourth largest global copper producer with attributable mined production in 2009 of 907,000 tonnes of copper in cathodes and concentrates. The company is also one of the world's largest producers of smelter and refined copper, including from third party materials.

ABOUT XSTRATA ZINC

Headquartered in Madrid, Spain, Xstrata Zinc is one of the world's largest producers of zinc and one of the commodity business units within the major global diversified mining group Xstrata plc. Xstrata's zinc and lead operations and exploration projects are located in Australia, Canada, Germany, Peru, Spain and the United Kingdom.

Xstrata Zinc's operations in Spain comprise the San Juan de Nieva zinc smelter and the Arnao zinc semis plant in Asturias, and the Hinojedo roasting plant in Cantabria.

In Australia, operations comprise: the Mount Isa, George Fisher underground, Handlebar Hill open cut and Black Star open cut zinc-lead mines, zinc-lead concentrator, lead smelter and Bowen Coke Works in north Queensland; the McArthur River open pit zinc-lead mine, processing and loading facility in the Northern Territory; and 75% of the Lady Loretta zinc lead deposit in north-west Queensland.

In Canada, operations and exploration projects include the Brunswick zinc-lead mine and lead smelter in New Brunswick; 25% of the CEZ zinc smelter near Montreal; and the Perseverance zinc deposit in Quebec.

Xstrata Zinc also operates the Nordenham zinc smelter in northern Germany; the Northfleet lead refinery in the United Kingdom; and owns 33.75% of the Antamina mine in Peru.

Around half of all zinc currently consumed is used for galvanizing steel, which is an environmentally friendly method of protecting steel against corrosion. Zinc also finds application in the manufacture of die-cast alloys, brass and the production of zinc oxides and chemicals.